RCC Newsletter Vol 27(9) [SEP 1986]	_ 2
RCC Newsletter Vol 27(12) [DEC 1986]	_ 28



# RIEGINA GOIN GINOB

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### NOTICE OF MEETING

FRIDAY, 19th SEPTEMBER 1986 at THE CO-OPERATIVE INSURANCE BUILDING, 1920 COLLEGE at 7.30 p.m.

## JACK SHINSKE will speak about PAPER MONIES OF THE WORLD

Jack's talk will describe the history of paper money from ca. 550 A.D. to the present. He will illustrate the talk with banknotes from many different countries - also emergency paper money from the Pacific and European theatres of war.

 $\underline{\text{Following}}$  Jack's talk, a short auction of numismatic items and a business section will take place .

## NEWSLETTER CONTENTS

FROM YOUR PRESIDENT	2	COMMEMORATIVE TRADE DOLLAR NEWS	19
FROM YOUR SECRETARY	3	SPECIAL PUBLICATION #1 UPDATE	19
FROM YOUR TREASURER (1985)	4	CLUB'S CURRENT FINANCIAL STATUS	22
LETTER TO THE EDITOR	5	BUFFALO DAYS BOOTH	23
SOME OF THE WHYS, WHERES AND HOWS	5	RCC ENAMEL BADGES AVAILABLE	23
OF COIN COLLECTING		1986 FALL SHOW	23
DISPLAYING AND JUDGING NUMISMATIC EXHIBITS	10	1987 PROGRAMME	23
	1.0	FOR JUNIOR MEMBERS	24
REGINA COIN CLUB JUDGES' SHEET	13	OBITUARY	25
ZNA JUDGES' GUIDELINE SHEET	14	RCC's 1987 BOARD OF DIRECTORS	25
RCC APPOINTS ARCHIVIST	15	ROO S 1907 BOARD OF DIRECTORS	23
1985 - A REVIEW	15		

#### FROM YOUR PRESIDENT

I am truly pleased and proud to be able to continue writing this Presidential message for our members.

Many of you will recall from the last newsletter sent to you in December that I was dubious about whether I would be



re-elected at the Club's 1985 Annual General Meeting.

Well, as you can see, I was returned to office ......

......But only by the slimmest of margins (two votes in a 20-vote poll). Dean Neald contested the position. Fortunately for the Club, Dean succeeded in joining the Executive as our new Treasurer, so we shall benefit from his sincere interest in RCC activities.

A suggestion was made at the A.G.M. that one of the main probable reasons for Dean's supporters wishing to bring about a change in RCC leadership involved our plans to publish Aspects of the Numismatics of North America. I'm still uncertain of the exact nature of the objections - perhaps those who opposed the proposal each had their own specific reasons.

Anyway - members will perhaps be interested to learn that the controversy of the Regina Coin Club's SPECIAL PUBLICATION NUMBER 1 has consumed several hours of animated discussion at the three Executive Meetings held so far this year - especially the most recent one in early March when we had to decide upon what recommendations we whould present to the membership at our March General Meeting. The Executive reached the necessary decisions, suggesting certain changes to the Table of Contents as initially drawn up by the Editor.

So, provided the membership approves, we'll continue our preparations to get *Aspects* .... into print. Practically all the articles have been received - only one is currently still with its author undergoing revision, and that is expected to arrive in our post office box any day now.

Details of the RCC Special Publication Number 1 and its contents appear later in this newsletter. Suffice to say here that the book will not contain all the articles about North American numismatics that first appeared in the 1981 - 83 Quarterly Bulletins. Only those that are pertinent to other papers in Aspects ...., or that fill blatant gaps, will be included (their selection was made by the RCC Executive, not by an individual). QB articles that have had to be omitted are of a standard worthy of publication in book form, and the Executive agreed that these articles should be earmarked for priority consideration in the event that the Club decides to proceed with publishing a second volume of Aspects as a follow-up to the first. Whether or not the RCC undertakes the task of preparing Special Publication Number 2 depends very much upon how popular SP #1 is - and upon our receiving a few more high-quality review or research articles to add to the material we already have.

Publishing is an expensive business, so SP #1 would have to sell well in order that the RCC recover most of its own outlay to put towards any future publications. The only reason that the Club is able to afford proceeding with SP #1 is because the J.D. Ferguson Historical Research Foundation made available a generous \$10,000 grant with the only provisions that:

- The RCC match the second half of the grant dollar-for-dollar
- and ii) The money be used in its entirety to cover actual publication expenses.

We are able to meet the first of these provisions thanks to the Symposium Funds raised by the Regina Commemorative Trade Dollar Project, the sale of Coin Week badges, a \$3,000 grant from Heritage Regina, proceeds from our Donation

Auctions (c. \$2,500) and earnings from the \$5.00 Symposium tokens (c. \$700 after expenses). Even after paying out most of what we agreed to provide to Symposium speakers to cover their expenses in travelling to Regina, preparing and delivering their papers and so on (the speakers obligingly undertook to await reimbursement of \$150.00-worth each until the Club has paid for the publication of SP #1, thus relieving us of potential cash-flow problems), we are definitely able to afford \$5,000, and still leave the Club with a fair-sized nest-egg in case of some "emergency" requiring substantial expenditure.

So.....

Do watch out for SP #1.....

Our release date is targetted for 23rd July (with simultaneous launchings to be held in Regina and at this year's CNA Convention in Toronto), but we are taking orders now at special prepublication prices provided we receive full payment with each order. The first printing is limited to 500 hardbound copies of which about 100 will be sent to Symposium delegates (58) and to authors. We therefore urge all our members to place their orders early. A second printing is unlikely to be implemented unless the demand for Aspects is much higher than we anticipate (the quality of the book warrants such higher demand, and higher print runs - but perhaps we shall have to await some independent reviews before people will decide to buy). At a prepublication price of \$20.00 per volume, the book is being subsidized to nearly 50 per cent of its full cost - do, therefore, take advantage of the price-break....you'll not regret adding it to your numismatic library !

And once this project is out of the way -

- Where next ?

SP #2, perhaps, in which case start writing if you want to be part of it.....

....Or....

....Future directions for the RCC will be the subject of more debate at Executive meetings during the second half of '86. If you have some pertinent suggestions, we want to hear them either at one of our Regular meetings or in a letter to the Executive. We truly appreciate feed-back from our members.

Yours sincerely,



#### FROM YOUR SECRETARY

If all goes well,
this will be the
third year in which
the Regina Coin Club
and the Regina Exhibition
Association will cosponsor a trade dollar.



When the project began in 1984, the idea was to

commemorate local centenaries, the first being the 100th Anniversary of the Regina Exhibition. The end result of the reverse design reminded me of the saying "a comel is a horse designed by a committee" - after a series of alterations by various parties involved, hardly a scrap of the original reverse remained. Thankfully, the central part of the obverse - J.H. Lee-Grayson's beautiful portrait of Queen Victoria - came through unscathed, and was faithfully copied in superb detail by Sherritt Mint's engraver (Hans Kratz of Precision Engraving in Toronto).

In 1985, with the Centennial of the North West Rebellion, less "Committee input" was involved, and Chris Gilboy produced an extremely effective reverse featuring portraits of the leading figures of the 1885 Rebellion - Riel, Dumont, Poundmaker, Big Bear, Otter and Middleton. The obverse remained the laureate portrait of Queen as the decision was made to retain this as the "hallmark" of what is proving to be a "Heritage Series" for at least five years.

With 1986, came a problem - no significant

centenaries, either local or provincial - seemed to be due. So, as Regina and Saskatchewan are young, we felt that perhaps we should abandon strict adherence to centenaries, and allow 75th and 50th Anniversaries to be commemorated as well in order to broaden the scope of potential themes.

1986 marks the 75th Anniversary of Regina Transit, which is acknowledging the event by issuing a series of bus passes featuring archive photographs of the system. The January pass showed the inaugural run of the first streetcar on 28th July 1911, and prompted the design of this year's trade dollar. The streetcar was redrawn from the photograph, but viewed from a slightly different angle. Details were added from other photographs and from the streetcar in the Scarth Street Mall.

History is never far away - as I walked along llth Avenue near the Army and Navy store the other day, I noticed that the tramlines are once again exposed - the whole system must still be there under the asphalt. Also, the Regina Transit Substation on Albert Street just north of the underpass has only recently been demolished.

Surprisingly, the foundation of the streetcar system and the Regina Exhibition Association (our co-sponsors of the dollar) are connected. One of the determining factors in deciding to proceed with the building of the first 14½ miles of line was that the Dominion Exhibition was due to be held in 1911 at the Exhibition Grounds. Concern was expressed about how the thousands of expected visitors would make their ways from downtown Regina over unmade roads to the Grounds, especially if rain fell!

The Regina Municipal Railway started well. By 1913, Sunday service had been introduced, and the line out to the Country Club had been introduced (the fare was only 5¢). However, the hard times that followed the Great War led to the need to economise: the first advertisements were carried by streetcars; in 1921, one-man-service was introduced; and in 1925, the Country Club line was finally abandoned.

After World War II, the system was renovated, but

on the 23rd January 1949, much of the rolling stock was destroyed when a fire burned down the car-barns. An emergency service of borrowed and leased gasoline wagons and department-store delivery vans filledthe gap until the introduction of new trolley buses, which completely replaced the streetcars by 1950.

On 5th September 1950, the Regina Municipal Railway changed its name to Regina Transit to reflect the demise of the streetcar, the last of which - #43 - rolled into the sheds on 9th September.

The success of the stop-gap measures of 1949 had effectively spelt the doom of the streetcar with its fixed routes by showing how flexible an "untied" system could be. Gasoline buses were introduced in the early 1950s, and diesels in 1955; in 1966, the era of the trolley bus came to an end.

The last major reorganization of the system to date came in 1982, when the Telebus services were replaced by extended and more numerous routes serving the distant suburbs north and east of the City.

I hope that this brief review of the history behind the design of the 1986 Regina Commemorative Trade Dollar will interest many of our members — and that some of you might be stimulated into researching what happened in Regina in 1887, 1912 and 1937 so that you can prepare and submit art—work for the reverse of our 1987 dollar (send in your design to me as soon as it is ready — the earlier the better).

D. G. Musougall.

Yours sincerely,

FROM YOUR TREASURER (1985)

1985 was, financially, a successful year for the Regina Coin Club .... as it was intended it should be, in view of the major undertaking the Club is preparing to shoulder this year, namely the publication of its first book. I take pleasure in submitting this audited statement to RCC members:

#### REGINA COIN CLUB FINANCIAL STATEMENT January 01 to December 31, 1985

Bank Balance as of December 31, 1984	\$ 787.83
INCOME	EXPENSES
Memberships       \$ 481.00         Bourse Table & Equipment Rentals       5,492.50         Door Admissions       911.35         Coin Auctions       684.00         Banquet Tickets       642.50         Use of Club Dies       180.00         U.S. Exchange       167.54         Trade Dollar Income       3,700.13         Symposium: Registrations       1,280.00         Fund Raising       2,716.20         Button Sales       2,716.20         City of Regina (Grant)       3,000.00         RCC Share of CNA "85"       3,359.02         Misc. Income: Reimbursement from CNA Donations       94.50         Other Misc.       223.00         CNA Medal Sales (RCC Share):             Bronze x 5 \$50.00         Silver x 1       35.00         Trans. from Savings       4,000.00	Memberships: CNA/ANA -86       \$ 56.77         Rentals       1,170.00         Security       542.00         Hotel Functions & Accommodations       2,014.68         N.W. Centennial Trade Dollar       6,733.49         RCC Tokens       1,142.50         Coin Week Badges       626.87         Auction Expenses       256.05         Bourse, Exhibits, Awards & Related Costs       1,126.74         Advertising & Promotion       2,474.15         Mailing, Telephone, Stationery, etc.:       Postage \$993.27         Stationery Sup. 233.00       3,348.62         Other Misc. 243.86       1,470.13         Symposium: Air Fares       3,348.62         Other Misc. Expenses       643.63         Bank Charges & Adjustments       303.15         Short Term Investment       5,700.00         TOTAL EXPENSES       27,608.78
TOTAL INCOME \$27,383.94	NET BALANCE: Dec. 31/85 \$ 562.99
CERTIFIED CORRECT APPROVED	"84" "85" C/Yr.
M. Bogues (Treasurer)  Audited and found to be as stated, this 7th day January/86.	Current Acct.       787.83       562.99       (224.84)         Svg's "A"       342.14       27.40       (314.74)         Svg's "B" Symp. 1,136.56       1,805.01       668.45         Short Term       0       5,700.00       5,700.00
- Valen	\$ 2,266.53 \$ 8,095.40 \$ 5,828.87

Director

#### LETTER TO THE EDITOR

On behalf of the Regina Coin Club, I wish to thank Mary Johnson for her presentation, *The* Basics of Coin Collecting, delivered to RCC members on Friday, 21st February 1986.

The talk was of excellent content, being both concise and informative. It was well received by all who heard it, in particular by the new members present

Jack Shinske (Vice President)

Such praise is not easily earned from Jack. We are therefore pleased to bring Mary's presentation to you in writing. Those who heard it delivered will doubtless be interested to recall Mary's advice - those who missed it will, I hope, be glad of the opportunity to learn what was said. (Editor)

# SOME OF THE WHYS, WHERES AND HOWS OF COIN COLLECTING

Today, when someone becomes involved in a sport or a hobby, he or she tries to give their best.

Why ?

I suggest the main reason is so that that person is accepted by their colleagues, who often fix the rules that have to be followed in order for acceptance to be granted.

Some coin collectors regard their hobby in such a way. They compare themselves with experienced or more fortunate collectors, and feel inferior to them.

This attitude is a big mistake.

The real value of a hobby lies in the fun people derive from it - the real value of a coin lies in

what that coin represents to you - and the real value of each collector lies in his or her persistence in collecting and researching coins.

What is the difference in whether your collection is worth one hundred dollars or ten thousand dollars? It is the fun you have in acquiring it. If, for instance, tomorrow you won a million dollars, and you immediately spent one hundred thousand dollars of your winnings on coins, you would have a lot less fun (which would be shorter lived) than if you spent a few dollars on coins for which you had been searching for a long time.

Money spent on coins should be considered in the same light as money spent on golf, eating out, or entertainment.....namely, for FUN. The pleasing difference is that your purchased coins have a long-lasting after-effect. The pleasure of owning them continues. If, when you buy a coin, you are bothered by the price that you paid and by the future resale value, you should consider yourself an investor, and not a true collector. Mainly, buy what you like at a price you are willing to pay. Maybe some collectors would judge your collection as being an ill-matched assortment, but you will be happy to look at your coins, and to show them to your friends. And who knows ? maybe the variety of your collection will entice a friend to start his or her collection, and so to share your hobby with you.

To my way of thinking, coin collecting is both a hobby and an investment. If you put too much emphasis on one view or the other, you lose at least half the fun of the hobby. If you overspend, you will gain a sour view of collecting coins, which is a hobby of common sense. The real fun comes from our ambitions tather than from our possessions. So - do what you like, and remember that you do not have to be an expert to have fun. Also, do not hurry to fill gaps in your collection. After all, what will you start looking for when your collection is complete ?

Now -

- What to collect ?

Many times, people have said to me, "I would like to start collecting something," or "I would like to encourage my children to collect something," or "I need advice about what and how to collect."

A collection may be anything that grabs your fancy. In my 25 years of being associated with numismatists, I have come across a great variety of collections, some examples of which I shall now describe.

Foreign Coins or Paper Money may be collected in many different ways - ancient or modern, by individual countries, by Commonwealth countries, coins that were holed by the issuing mint, by design features (architecture, ships, flowers, birds, fish etc.) and so on. Each one of these suggested categories would allow a satisfying collection to be built over a period of time. Another suggestion: you might wish to collect coins of the country (or countries) that your parents, grandparents (or more distant ancestors) came from.

Coins or Paper Money of the Maritimes : many collectors whom I know collect only Newfoundland coins .....

Canadian Coins or Paper Money may be collected in many different ways, as with their foreign equivalents - by denomination, for example (large or small one-cent pieces, large or small fivecent pieces, dimes, quarters, halves, dollars, and the various paper money values), or by date (you could start with assembling yearly sets as issued by the Royal Canadian Mint, or by getting together all coins issued during the year of your birth), or by metal-composition (such as all issues produced since the end of silverusage, or the ongoing series of gold pieces), or presenation sets (the double-dollar or doublepenny sets), or (for paper money) by signatures or by prefix letters, by banks, or by size. Just consider for a moment what a nice collection the 1935 series of notes would form (in either French or English versions, or both). For the collector working with only a small budget, try collecting one-dollar bills only - they have many different signatures and other variations. Alternatively,

you may want to collect only the bills of King George VI or of Queen Elizabeth II.

Medals, Medallions and Tokens can be collected by Province, State or country - the choive is yours. I have known some collectors who have most of the known Saskatchewan trade tokens a most historic endeavour.

Clips and/or Varieties are fun to collect, but I do not consider them to be investments in any way. The only varieties that command high prices are those that are recognized as major varieties by coin-catalogue manufacturers. This might seem unfair, but is an undeniable fact. Times are changing, and perhaps this situation will, too. Beware of variety promotions, which are mounted with the seller in mind. The public usually pays the bill. As far as resale values are concerned, little or no market exists for minor varieties.

BUY THE BEST GRADE OF COIN THAT YOU CAN AFFORD. However, do not be put off the hobby because collecting only perfect coins is fashionable. The kind of collecting that you pursue has to be governed by your pocketbook and by your imagination.

RESEARCH YOUR MATERIAL, for this can be as much fun as the finding and buying of pieces for your collection.

ABOVE ALL - KEEP A LIST OF WHAT YOU HAVE to avoid unnecessary duplication. This list might also prove valuable in case all or part of your collection is stolen.

WHERE SHOULD YOU GET YOUR COINS ?

On average, every household contains one coin collector. I do not mean to imply that each of these collectors possesses an extensive collection, but he or she has usually put aside a few coins in a box or a jar. Many are not interested in becoming numismatists, but saved the coins because they were old, or different, or served as reminders of a holiday abroad. An announcement that may help you build your collection

is "I have started a coin collection. Do you know anyone who has a few coins to spare or to trade?" This approach has worked well in the past with aunts, uncles, grandparents and good friends. You would be pleasantly surprised to discover how willing some people are to help you with your collection, especially if you are a youngster in process of beginning. Try it. Trade with other collectors. This, along with what you can pick up in change (depending upon what you collect) can start you on the right road. If you wish to have a "quicj start", some dealers stock beginners' sets.

As a young or inexperienced person just starting a collection, I would consider the availability of what I wanted. If I was on a limited budget, I would not start by buying "heavies" such as ancient coins, or Queen Victoria's coins. The high price and the lack of availability of such pieces might sour you on the hobby. So give it time. Your interests will probably grow with your expertise.

So one of the first things you have to figure out is WHY you are buying. If for a hobby, your main concern is to get fair value for your money. As I mentioned before, some coins may become good investments, but this is not usually an important criterion to the hobbyist. Successful coin purchases can only result from a complete knowledge of the entire market. They can be great fun, involving travel, good fellowship, and, best of all, a small profit if you resell. But you have to know what is in demand, and what prices people are prepared to pay. When investing, price is important, and if you wish to obtain a discount from a dealer, you generally have to buy in quantity. Key coins are a special case. Most dealers keep quite a firm price on key pieces as they can usually hold out for, and receive, their asking price. However, these coins are often the best investments, and appreciate in value. Therefore, I strongly recommend that if you wish to use your coins as hedges against inflation, you do not put all your coins into a "bulk basket". Rather, buy "good" coins, one of each major type in your field of interest. Build a collection of expensive coins, not an accumulation of junk pieces. Remember, a scarce coin almost always becomes scarcer with time, whereas junk coins remain junk. Demand is poor for anything that is plentyful.

You new collectors - don't be put off by what I'm saying. These last few remarks are directed to collectors who have investment in mind.

What are key coins ?

They are the hardest pieces to obtain to complete a series. At this time, I name a few of the most recent Canadian keys. In small cents, they are those bearing the dates 1922, 1923, 1924, 1925 and 1926; interestingly, 1930 and 1931 pieces seem to be becoming harder to find. In large nickels, they are dated 1925 and 1926 ("far 6" variety). Amongst 50-cent pieces, keys include the 1947 maple-leaf-curved-right, the 1947 maple-leaf-curved-left, and the 1948. In the silver-dollar series, they are the 1945, the 1947 blunt-seven, the 1947 pointed-seven, the 1947 maple-leaf and the 1948. Two of the harder year sets to complete are the 1947 with varieties and the 1948.

Choice uncirculated coins can still be bought for bargain prices. Having high-quality pieces that are in demand is preferable, in general, to having a large quantity of common issues. Even if you are collecting purely as a hobby, you would probably like to have a few "gem" coins to augment your general collection. If you can, buy from people whom you know and trust. Coin shows can be a good place to purchase coins ... if a dealer has had a poor show, he will often sell items cheaply during the last hour or two before closing in order to try to cover his expenses. If a dealer has had a successful show, he will have covered his expenses and so might be prepared to sell some material relatively cheaply near the end of the show if he likes you. Again I must stress, however - know your dealer, your coins, and the approximate value of anything you wish to buy. If you are unsure of a grade, most dealers are not offended if you get a second opinion.

CARE OF YOUR COINS: fingers should never touch the surface of a coin; if they do, tarnish and spots may appear, reducing the value of the coin. If you let anyone handle your coins, warn them in

in advance that they should pick them up by the edges only - then demonstrate what you mean. Coins should not be allowed to rub on any surface. Keep them separated from one another if you wish them to retain their condition. 2" x 2" coin holders are ideal for storage, as, not only can you handle the coins indirectly, but you can also readily view both their sides. Another way in which to store your coins is in coin folders. Whitman folders are the most common type. Those folders in which you just press coins into place are unsuitable as the coins there tend to fall out. Never use cellotape to keep coins in folders of this type. Folders with two-sided plastic protectors are the best as, like with the 2 x 2 holders, their contents can be viewed from both sides without the observer having to touch a single coin. Again, demonstrate. Large quantities of coins can be stored in plastic coin tubes. Coins should not be stored for any length of time in 2" x 2" brown envelopes as chemicals in the paper sometimes cause marks to develope on contained items. Likewise, they should not be stored in 2 x 2 plastic envelopes for long, either, for chemical . softeners in the plastic react with many metals to produce coloured, corrosive compounds, or the impermeability of the plastic causes moisture to form on the coins. Never drop coins as most are soft enough for their edges to develope nicks easily, lessening the coins' values. Never clean your coins unless you know what you are doing. Rubbing the surface of a coin will scratch it, regardless of how soft the cloth is. The same warning applies to rubbing coins with your fingertips. Some effective silver dips are available, and if you use one, simply dip your coin into it for a few minutes, take the coin out, and rinse well under running water. Blot the coin dry. If a dipped coin is not properly rinsed, spots might appear at some future time. If this occurs, the coin should be redipped immediately and well rinsed to prevent further damage. Never rub a coin with dip still on it as abrasives in the cleaner will certainly scratch the coin. Do not dip copper coins into a dip for silver, as the copper will usually alter its colour if you do. In fact, before you try dipping coins to clean them, practice the procedure on common, cheap pieces. If a coin is toned evenly

and attractively, its appeal to collectors is enhanced - such a piece should not be cleaned under any circumstances.

Displaying coins is one of the chief pleasures of owning them. You do not have to have numerous or valuable coins to put together an eye-catching exhibit. So, get the rules for displaying from your club and, if you need helpful advice, ask fellow-members for assistance.

Safety of your collection has to be a major concern of every collector in this day and age. If you have insurance, read your policy carefully and force yourself to understand every clause. If a policy does not cover your possessions for "mysterious disappearance", you may not be eligible for reimbursement if a burglar steals your collection but leaves no signs of forced entry ! Also, check to see if a maximum limit on any one coin is paid, as some insurers cover only for face value of coins or for a maximum. Do not take your salesman's word for terms of the policy. Rather, make sure that everything you want covered is set down clearly in writing. Maintain a complete, up-to-date appraisal list of your coins to keep with your policy. Failure to do this might result in a longlived hassle with your insurance company. If you are unfortunate enough to lose your collection to thieves, at least ensure that you get you have the insurance you need to recreate what has been taken.

<u>Safety Deposit Boxes</u> are <u>not</u> insured by the host bank. If the box is robbed, you need complete coverage, just as if the coins had been in your own home. If you intend to keep your collection at home, you should:

- Obtain insurance that covers all your needs
- 2. Keep very quiet about your collection; burglars do not usually break into a house unless they have some idea of what is inside; if you let a casual friend know about your collection, he or she may tell a casual friend and WHAMO !!!!

- Ensure that your surname and address are kept off any club membership lists that are circulated to other members
- 4. Not give out your home address when answering advertisements to buy coins; rather, use a P.O. Box; this advice applies also to selling coins unless you know the person with whom you are dealing
- 5. Not have a hiding place so good that you are certain no burglar could possibly find it; the police may well end up telling you that the place you thought was so safe was the first place that the thief looked!

  Nevertheless, you would do well to conceal your coins to the best of your ability
- 6. Have a safe preferably a large, heavy type, or one fastened to your floor, otherwise it might be removed from your home intact; your safe should be as fireproof as possible (some are far from being fireproof, especially if the fire is intense).

Selling Coins requires common sense. A dealer is willing to pay good prices for coins that he or she requires for stock, but if you insist upon selling a large quantity of coins, the dealer will have to buy them cheaply as some will have to be stockpiled (varieties that the dealer already has on hand). You should therefore try to sell small numbers of coins at any given time. Some dealers will not buy coins unless they are in their original condition (i.e. uncleaned). This ensures that:

- The coins being purchased are undamaged by incorrect cleaning
- The dealer can, if so inclined, undergrade (and therefore underprice) a dirty, tarnished coin.

So once again I repeat - know your dealer, know your coins, and know the approximate price to expect for the coin(s) you are selling.

The coin market has been very soft since the prices of gold and silver dropped. Many coins have been melted down for their gold or silver content.

Consequently, fewer coins remain than indicated by mintage figures. If the increasing popularity of coin collecting continues, coin values should get higher. As dealers deplete their stocks, and the shortage caused by the melting of precious-metal coins becomes evident, prices must rise. The laws

of supply and demand will govern the coin market as always. I think that demand is bound to rise, and therefore that now is the time to buy some coins. You should try to pick your buying and selling times carefully.

In conclusion - to make your hobby more fun, never compare yourself with older or more experienced collectors, or your collection with theirs, or your knowledge with theirs. You cannot, in a few months, acquire what they took a lifetime to find.....and those of you who are experienced and who own so many pieces.... remember your beginnings and accept beginners, for they are the collectors of tomorrow.

## MARY JOHNSON

Our pre-summer series of talks continued with Jim Smalley's off-the-cuff, informative address about COLLECTING OBSOLETE COINS on 21 March, and, later (9 May) with Frank Harding's DISPLAYING AND JUDGING NUMISMATIC EXHIBITS. Although the programme was designed to attract members who wish to learn some basics of coin collecting, attendance at meetings has not improved as much as we in the Executive had hoped for. In keeping with the supposition that many of you might like to know what advice was imparted to listeners by our eminent speakers, Frank Harding's talk is presented next......

# DISPLAYING AND JUDGING NUMISMATIC EXHIBITS

I was told that I would be expected to talk for at least half-an-hour, and have since been wondering what I could say for that length of time. First I thought that perhaps I should stutter, and thus make my presentation seem longer than it really is, but then I decided that that would be too hard on my throat. So I made up my mind to have a question-and-answer period after I had finished speaking - but what if I were to be asked questions I could not answer?

I suppose the best thing to do is say what I have to say, and see what happens from there.

Before I get into the meat of this talk, I want to recommend this booklet entitled EXHIBITS AND JUDGING IN NUMISMATICS edited by Paul Johnson and Ted Banning. It contains a lot of useful information, and can be obtained from the C.N.A. in Barrie, Ontario for a cost of \$3.00 per copy.

Befőre I start to build a display, I first check the rules of the show I intend to enter - in particular, I find out what categories the exhibits are grouped into as these vary from one show to another. You must be careful that you stay within the boundaries of the categories and not spread your display through two or three different at one time. I remember judging in Calgary a few years ago. Usually, I find all the exhibits that have been entered for a particular category to give them a quick lookover before examining them critically. On this occasion, I found one exhibit that was a complete mixture, about one-third of it being made up of Canadian coins, one-third of paper money and one-third wooden nickels ! I called the head judge over and told him that I thought the exhibit did not really belong in the Canadian coins category. After consultation with the other judges, the head judge reallocated the exhibit to the Miscellaneous category. We agreed that one or two items from a different category would be acceptable provided they fitted the theme of the display (for example, a medal showing the portrait of Queen Victoria in a display of Victorian coins).

Of course, some coin shows have no categories at all, and just award first, second and third prizes overall - so my remarks I have just made would not apply. However, even where categories are not officially distinguished, displays that illustrate a theme are better than those which contain random assemblages. Thematic displays are always more likely to win awards.

After I have decided what I am going to show, I make up an appropriate <u>title</u>, which I think is the most important item other than the pieces being displayed. The wording of the title matters, as also do the size of the lettering used and the layout of the words (which can be placed in one line or in several, and which can be left-justified or offset in some

eye-catching manner). Single-line titles, if they are lengthy, are difficult to keep perfectly straight across the width o'f a display case. The title must be worded accurately. Suppose, for example, that I decide to show some J.O.P. Dollare, and entitle the exhibit J.O.P. DOLLARS. Unless I have a complete set, the judges would be entirely justified in cutting down the marks they award. In such a situation, I should have used the title A SELECTION OF J.O.P. DOLLARS. I would not lose many points for "Completeness relative to theme" on the judges' score sheets if I am missing only a couple of specimens. IN fact, I am in process of preparing the display I am describing, and have chosen the title A SELECTION OF THE FAMOUS J.O.P. DOLLARS. The main purpose of adding THE FAMOUS is to catch the attention of passers-by in hope that they will stop to find out why the coins are supposedly well known! I have mounted the title on blocks, tilted so that thet can be easily read. The title will not be arranged in one straight line, but in several that are slanted away from the horizontal.

When I was packing away my prize-winning display in Toronto a short while ago, A young man next to me asked me for suggestions as to how he might improve his display, which was of the ten-cent pieces of King George VI. He had placed the ten-cent pieces on a piece of plastic with the outline of the Bluenose. Across the top of the display were the words CAN YOU SPARE A DIME? I pointed out to him that he was posing a question, not stating a theme, and advised him to revise the so-called title to THE TEN-CENT PIECES OF GEORGE VI placed at or near the top of the case. He could still, if he wished, keep CAN YOU SPARE A DIME? in a less obvious location (below the ship's silhouette, for instance). I think he did not realize that the word DIME is an American word that has never been used by the Royal Canadian Mint. I offered other suggestions, too.....that he use capital letters in his explanatory text to facilitate reading, for example.

This brings me to the next item on Judges' sheets namely, INFORMATION. Exhibitors must furnish enough information for people who are viewing their displays to understand them. Knowing where to draw a limit on the amount of information presented is difficult. Some people favour providing as much data as space permits, whereas others prefer to give very brief explanations, assuming that the "average" viewer will not stop long enough to read through masses of numbers (mintage figures, for example) available in any coin book. Try to find a happy medium between these two extremes. However much information you supply, however, you must ensure your text is accurate, factually and grammatically. If, as a judge, you observe mistakes of any kind, check with your head judge about how to mark your judging sheet. One time when I was judging Juniors' Exhibits in Toronto, I noticed that one boy who was showing Canadian Nickels had mistakenly labelled a 1925 nickel as a Far-six, and vice versa. Upon checking with the head judge, I learned that the Juniors had set up their displays the previous night after supper. Their displays were located in a very poorly lit hallway leading to the Bourse Area. The head judge expressed surpise that mistakes of the kind I had noticed were not more prevalent, and directed me and the other judges to ignore what was obviously an honest mistake.

Let us compare and contrast two Judges' Score Sheets, one used by the C.N.A., the other by the Regina Coin Club. You should always familiarize yourself with the way in which judges are requested to score displays so that you can concentrate on fulfilling the highest-scoring requirements before spending time and effort on low-scoring requirements. Both score sheets have the same overall breakdown of what judges should look for when appraising a display. They differ in how points are allotted to the various aspects. Thus the C.N.A. scoring allows a maximum of 20 points to be scored by each of three aspects, without any subdivisions within the aspects; 40 points remain to be scored by each judge as he or she sees fit. Such wide latitude is probably alright for judging at national level, but I prefer the Regina Coin Club sheet, which splits the points up between the several parts and also increases the INFORMATION and DISPLAY aspects to 30 points each - this means that the judges' discretion is reduced in value to 20 points instead of 40.

I have already said something about the first two aspects - COMPLETENESS RELATIVE TO THEME and the INFORMATION contained in the display, so now I shall move onto commenting about the DISPLAY itself. This is where neatness, originality and overall appearance are appraised. Colour co-ordination in your exhibit is very important. Silver coins look best against a dark background such as red or black. In contrast, copper coins stand out on a light-coloured background. Remember to avoid crowding your material. In a display of cheques that I designed, I had one cheque in the series that I had to leave out because of lack of space. Another way in which to improve your display is to bring it as close as possible to the case's cover-glass. If you own your case, you can use polyurethane foam to fill the case almost to the level of the glass. This procedure is especially useful for exhibiting paper money as the foam holds the paper money in place and prevents the notes from curling. In another of my displays in which I have used mat (bristol board) for the background, I employed strips of masonite to raise the level of the mat. The masonite framework is easy to make if you have access to a table saw, and has the advantage that it breaks down easily to transport from one place to another. Finally, we come to ORIGINALITY. This is one of the most difficult parts to plan. Some judges who have examined exhibits for twenty years or more in all parts of Canada are bound to have seen virtually every possible treatment that a displayer might devise, whereas to less experienced judges, many display methods would be completely new. Originality is a quality in a display that reflects its owner's creativity and inventiveness. To come up with your very own contribution, experiment with different background materials, and with various designs, in an attempt to create some special visual effects. Investment of time and effort in this area is sure to result in creating a more pleasing exhibit.

In conclusion, I summarise some of the main points I have mentioned. Colour co-ordination is an important ingredient in a successful display. The title should be clear, concise, and easy to read. Wording is critical to tie the items exhibited and the information presented into a cohesive unit. However, you must remember that the coins, banknotes of whatever are the single most important part of any display - they should be well highlighted by a suitably coloured background.

The greatest pleasure in creating a display lies in exhibiting your handiwork at a numismatic convention. Whether you win or not is not of primary importance. What matters is your participation, and the fun and satisfaction you obtain from preparing your exhibit and comparing it with others entered in the show. Exhibiting and judging are not exact sciences - both involve an artistic feeling for what looks appealing to people. Prize-winning exhibits are the result of studying and following the judging sheet and the show rules - but no two judges will ever give identical scores to displays they have to compare. Consequently, a display that wins first prize at one show might not even place in the top three at another. So never get downhearted if you enjoy exhibiting but never seem to do well in competition.....just keep trying to improve your entries, and one of these days..... you'll win that coveted BEST OF SHOW !

#### FRANK HARDING

#### \*\*\*\*\*

SO THAT READERS CAN FOLLOW FRANK'S COMPARISON BETWEEN THE CNA AND RCC JUDGING SHEETS, BOTH HAVE BEEN REPRODUCED ON THE NEXT TWO PAGES (13,14).

WHY NOT EXHIBIT AT THE RCC'S FALL SHOW, OCTOBER
4th AND 5th, AT THE VAGABOND INN? PUT FRANK'S
HELPFUL HINTS INTO PRACTICE....
STUDY THE RCC JUDGING SHEET FIRST, THEN PLAN
YOUR ENTRY....

#### \*\*\*\*\*

ALL EXHIBITORS WILL RECEIVE A 1986 PROOF-LIKE SET ISSUED BY THE ROYAL CANADIAN MINT. THE TIPPS SHIELD WILL BE AWARDED TO THE "BEST OF SHOW" ENTRY.

DISPLAY	NUMBER	

# REGINA COIN CLUB

RARITY OF MATERIAL		
<ul> <li>a) Completeness relative to theme and rarity.</li> <li>b) Quality relative to theme and rarity.</li> </ul>	5	
QUALITY OF WRITTEN DESCRIPTION AND TEXT		
( accuracy in detail )	25	
APPROPRIATENESS OF ILLUSTRATION TO TEXT AND THEME		
( is there a proper title )	15	
	- 37 4	
NEATNESS OF WRITTEN MATERIAL AND ARTWORK	15	
ORIGINALITY OF EXHIBIT ( has the same display		
previously won a prize )	10	
	and the second	
ORDERLY ARRANGEMENT, ORGANIZATION AND TASTE IN USE		
OF COLOR AND ART MATERIALS.	15	
	5 Aug. 17 1	
JUDGES DISCRETION		
a) The numismatic viewpoint		
b) A medium of communication	10	
c) A work of art		

TOTAL

CANADIAN	NUMISMATIC A	SSOCIATION			Title	of Exh	ibit	
Judges G	uideline Shee	<u>t</u>	Cases					
		Calibre of the Aspects	Marks	=				
		Exceptional, Highest	20					b
Category		Above Average	15			, ,		
	name or No.	Acceptable Average	10					
		Open to much improveme	nt 5					
		Mediocre/ Weak	2					
		E	xhibit No.	1	2	3	4	5
ateria. Aspect		ial lative to theme & rarit e to theme & rarity	Max. Marks	1 91 s				
nformation Aspect ud (t	he scholarly al has been he propriateness	ten description & text way in which the mater- andled. Accuracy, Detai of illustrations (if u theme. (Is there a tit	.1 20 used)					
100000000000000000000000000000000000000		"written" material & erall appearance	×					
ta	derly arrange ste in use of	exhibit. (Has it won a previous CNA exhibition ment, organization & colour & art materials						
			Sub Totals			,		
Judges Discretion () () ()	e total exhib )The numismat )A medium of )A work of ar	it: ic view point communication t	40					
		Final	Standings					

#### RCC APPOINTS ARCHIVIST

Every organization realizes at some point in its history that a concentrated effort should be made to document that history. The Regina Coin Club is now 33 years old and has a number of achievements to its credit. Regina is also fortunate in that it has some of its founding members living in the city - members who are able, I hope, to "flesh out" the bare-bones facts available from minute books and other formal records. Many of the more colourful and humorous aspects of Club history come from the recollections of club members who made it the success it is today.

In the December 1985 newsletter, the President asked for a volunteer to be the Club Archivist. I recently accepted that challenge, and have been accepted.

At its 8th September meeting, the Executive agreed to let me try to organize the information that the Club has on file, and then contact both former and current RCC members for further information.

This letter provides RCC members with fair warning that I will be contacting every potential source of information for contributions. I will be asking for newspaper clippings, pictures, copies of programmes and old newsletters, as well as for your personal recollections of the important, amusing, mundane events in the history of the Club. Contributions will be returned to all who wish to retain the items as keepsakes. In cases where people are prepared to share their reminiscences, I will make notes and prepare a written summary.

Since I joined the Regina Coin Club only last summer, and have been able to attend a mere three meetings since then, most of you know very little about me. Saskatchewan is my home province. I was born near Buchannan and took all my schooling here. I have worked in B.C., Alberta and Saskatchewan - I am proud to call the latter my home. I have been employed in several types of work in

private industry and government, but for the past three years have worked for the Association of Professional Engineers of Saskatchewan, where I am now the General Manager and Registrar.

Anyone having material to contribute to the Club archives may send them to me at my home ...... please call me at 584-2886 after supper or at weekends to arrange for delivery or pick-up

Yours sincerely,
Taras Cheberiale.
Taras Cheberiale.

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PLEASE, EVERYONE, DO YOUR UTMOST TO HELP US
PRESERVE AS COMPLETE A RECORD OF THE CLUB'S
BEGINNINGS AS POSSIBLE....ALL RELEVANT ITEMS
(INCLUDING RIBBONS, MEDALS, WOODEN NICKELS,
SCRIP OF ANY SORT AS WELL AS THOSE TARAS LISTED
IN HIS APPEAL) WILL BE GRATEFULLY RECEIVED.

(EDITOR)

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Since I have forgotten when, I have tried to provide a written summary of the Club's past year. Unintentionally, this is the first letter I am able to send out to our members in 1986, my excuse being that I have been exceptionally busy getting Special Publication #1 as far as the printer, as well as with more routine duties such as taking care of Bourse sales for our Spring and Fall Shows, 1986, and the Spring Show, 1987 — also filling mail orders for Coin Week Badges, Trade Dollars and so on.

Anyway - perhaps Taras, at least, will find the account that follows useful. I'm sorry it has not proved possible to circulate it any earlier.

1985 - A REVIEW

The past year has been extremely successful for the Regina Coin Club in most of its endeavours.

First and foremost, I draw your attention to the Symposium, Aspects of the Numismatics of North America. Conceived and organized in its entirety by the Regina Coin Club, the Symposium attracted, and continues to attract, widespread attention from numismatists across Canada as well as from the numismatic press. Our first feasibility studies for this event began in late 1982, a few months after we had been awarded the '85 CNA Convention at the Association's Executive Meeting in Winnipeg the previous July. These studies resulted in our deciding to make it a one-day, rather than the initially proposed three-day, meeting. At Club level, we received generous support when we began trying to raise the estimated \$6000 required to pay speakers' and other expenses ..... this support came mainly in the form of donations to Coin Week auctions held in 1983, 1984 and 1985. Several members gave in excess of \$50.00-worth of items in each of those three years. A total of some \$2500 was raised in this way.

Our search for funds and for widespread publicity to attract attention to the Club led to the initiation of other projects such as:

- our Coin Week badges (which have brought in more than \$600 in profits to the Club over its until now - four-year life-span),
- the Symposium token/Club medals, which have also brought in \$600 or more to Club coffers,
- 3) an ambitious series of publications, the Quarterly Bulletin, the cost of which was heavily subsidized by the Club, but which earned us a very high reputation with serious numismatists throughout America, especially as, over its three-year production period, it won five of the available nine literary awards,
- and 4) perhaps the most important development, the Regina Commemorative Trade Dollars, which earned \$1700 for us in its first year of operation (\$1500 of which were immediately reinvested in paying for production of the 1985 Regina Trade Dollars, profits from which will soon be being calculated).

By the time of the Symposium, 16th July, we had accumulated some \$3800 to put towards hosting the event. For the \$2200 balance, rather than take money from previously earned Club capital,

we searched for grants. One for \$3000 from the Heritage Regina Committee took us into the black as far as our estimated Symposium expenses were concerned.

The figures I have mentioned were all for the hosting of the event itself. None related to the cost of publishing the Symposium Proceedings, which - as I see things now - will likely become the Club's single most ambitious project ever. With an estimated cost of at least \$15000, it will certainly be the most expensive. Our search for grants brought in a most generous offer, all of which has to be spent on publication costs of the Proceedings of Aspects of the Numismatics of North America. The J.D. Ferguson Historical Research Foundation has agreed to give the Regina Coin Club an outright grant of \$5000 to help cover publication expenses, as well as up to a second \$5000 provided the Club matches this dollarfor-dollar with funds from other sources. One such source is the U.S.-based Foundation for Numismatic Education Inc., which has committed itself to send us \$500, an amount which has yet to be received. A very rough financial analysis of our Special Publication #1 shows that if we print 1000 copies, and give away about 100 (58 to Convention registrants), and charge \$20 each for the remainder exclusive of postage and packing, the Club will, when and if all 900 copies have been sold, redeem \$18000 - bringing it enough money to offer other major numismatic services such as sponsoring other publications. To ensure that the Special Publication sells well, we have to give top priority to its contents, which should appeal to as wide a readership as we can possibly achieve.

I hope that I have convinced you of the important influence the Symposium has had on the direction that the Club has taken. It has allowed Club members to play more active support roles from a financial viewpoint. It has led to improved services to members (especially through the Quarterly Bulletin), which in turn led to a marked increase in our membership numbers from about 65 in 1980 to about 100 - 120 over the period 1983-85. It has led to our gaining a Canada-wide reputation as a trend-setting Club that gives much to the hobby it serves.

The Symposium could never have happened had we not succeeded in being awarded the 1985 CNA Annual Convention. With our long-range planning at the front of our minds, 1985 was chosen in preference to other years because of its historical importance to Saskatchewan. I remind our members who were in the Club in 1982 of the few enthusiastic supporters for the proposal that we host a CNA Convention. Many counter-arguments were brought up at meetings .... our Club's inability to provide the necessary manpower needed to organize and run the event, for example, and the danger that the Club might lose its hard-earned \$3000 working capital that it then had in the bank. Fortunately, the Jack Shinskes, Morley Bogues and Dennis Naphins gave the proposal such strong backing that a somewhat negative membership was encouraged to proceed through the early planning stages. Then we submitted our formal application to the CNA Executive in 1982 - and were accepted with such praising comments as "the best application the CNA Executive remembers having received up to the present time".

The stage was set.

Then, when the Regina CNA Convention was the next-but-one, and there was no turning-back possible, we really started to receive strong, widespread member-support. People agreed to serve on the Convention Committee - all of whom started to work very, very hard. This dedication spread to others of our membership once we were in the throes of running the event. Then, most of our Regina-based members along with many out-of-towners helped at our Registration and RCC Information and Sales desks, and in other capacities, too.

We saw the Club pull together in a way that is unprecedented, at least in its recent past, and host a Convention that was the best-attended of its kind by both delegates and visitors - at least as far as the 1980s are concerned. Only Toronto has been more profitable! Our second placing out of 32 Conventions gives future host-clubs a challenging target to beat. And the RCC

has every right to be proud of its achievements.

What of the local front? How have our immediate RCC and Community services fared whilst so many of our most deeply committed members were pre-occupied with the Symposium and Convention?

In a word - well !

The 1985 Spring and Fall Shows saw excellent dealer-attendance and extremely helpful member-involvement, again mainly on the Admissions Table.

Our programme of regular meetings did not run as smoothly as in the recent past, largely because two scheduled speakers were transfered away from Regina before presenting their talks. Topics covered included "The Early Medieval Coinage of Europe", "Hawaii and San Francisco", "Africa", and "Gold Coins of Canada". Attendance continued to be too low, averaging about 15 people, the majority of whom were our hard-core regulars. Improving attendance presents us with a major challenge, and any suggestions as to how we should do this will be welcomed. I personally consider that reasons for consistently low turn-outs include:

- competition from high-quality TV programming.
- 2) the adequate within-Club communication through the pages of our Newsletter (in 1985, 36 pages of information were received by RCC members as well as several Notices of Meetings and other attachments, and the Convention's Information Brochure; this compares most favourably with the newslettervolume of other organizations similar to ours),
- and 3) the later-than-ideal posting to our members of the Meeting Notices; if I knew deadlines for posting these notices might be missed, I tried to have all our Regina members contacted by 'phone to remind them, but there, too, our 'phoning committee needs more practice before the full potential of this reminder-technique is approached.

Some new members have asked that some elementary guidelines to coin collecting be presented at our meetings. Presentations of this kind have been given from time-to-time over the past few years, and in 1986 we are inviting those speakers who delivered particularly useful addresses to

repeat their performances. Please take note, all you more-recent recruits to RCC ranks, for these talks are for you. Please make the most of them. We also plan to restrict severely the Business Section of Meetings, merely providing members with a synopsis of what has been done by the Executive since the previous General Meeting, then asking that, where necessary, issues be decided by vote, and finally throwing the Meeting open to the Floor.

Other "local" events in 1985 included a Coin Week Auction which was as entertaining as its predecessors, an interesting Quiz, operating a Trade Dollar sales booth at Buffalo Days and, later, at the Harvest Festival, and manning Information Tables in two malls during Thursday late-night shopping just before our Spring Show took place.

All-in-all, 1985 has been a major milestone in the Club's history - and the successes the Club achieved were brought about by the readiness of its members to help, in past years as well as earlier this year. All organizing for any event would be utterly useless if the Executive could not rely upon the support of RCC members to put plans into action. These various successes that I have described have been beneficial not only to Club morale, but also to our bank balance. Our funds in our several bank accounts total \$7915.40 (\$5642.87 more than at the end of 1984), and our assets are worth close to \$9000. We also have \$1500 invested in the 1985 Trade Dollar Project, which should bring in an estimated \$3000 - 4000 early in 1986.

So, I thank every member of the Regina Coin Club who helped our organization go where it went - to a high pinnacle of fame and fortune.

I also thank my Convention Committee and the 1985 Executive for the strenuous efforts they exerted on behalf of the Club and the CNA:

Dennis Naphin, Co-Chairman for the Convention and RCC Vice President, Jack Shinske, unable to serve on the

Jack Shinske, unable to serve on the Board of Directors, but active as Security and Bourse Chairman of the Convention, Morley Bogues, RCC Treasurer and Convention Treasurer and Registration Chairman

Cliff Beattie, Programme Chairman for the Convention

Cec Tannahill, Souvenir Programme Chairman for the Convention

John Storer, Club Director and Convention Displays Chairman

Ken Tallentire, Club Director and the Convention's Hotel Liaison and Property Chairman

John Johnson, Club Director Roy Miller, Club Director

Howard Scraper, Convention Co-Chairman (with Morley) of Finance and Registration

George White, Convention Publicity Chairman until other commitments required his attention

James Branvold, RCC Junior Director and a Junior Advisor to the Convention Committee

Paul Hornung, RCC Junior Director and a Junior Advisor to the Convention Committee

Jim Smalley, the RCC's Immediate Past President

David MacDougall, RCC Secretary and the Convention Medal Chairman

Ken Prophet, CNA Convention Co-Ordinator

and Dick Becker, Convention Education Chairman.

Several other RCC members I wish to mention by name for their strong support of the Club include Dean Neald for ever-reliable practical assistance at our Shows and at the Convention; Mary Johnson for her deepfelt, constructive concern for the Club and its future; Doug MacDougall for his great generosity; Walter Loudon for his great generosity; Sheldon Carroll for co-chairing the Symposium and - I am sure there are others whom I should thank individually, and apologise to you if I should have, but haven't.

Before concluding this Presidential summation for 1985, I wish to thank Lyn, my wife, and my three daughters. For five years now - and possibly for a sixth - they have patiently endured my dividing my attention between them, my professional work, and the Regina Coin Club. The latter, in particular,

ate into "home life" whilst I struggled to type articles for the Quarterly Bulletin; or begging letters to companies, grant-awarding agencies, dealers or others; or news releases to the local or national-numismatic press ..... generally in the early hours of the morning. Their understanding and acceptance of what I was doing and why allowed some of my ambitious aims for the RCC to be developed and, ultimately, reach fruition.

OUTGOING PRESIDENT'S ADDRESS TO MEMBERS ATTENDING THE 1985 ANNUAL GENERAL MEETING, WEDNESDAY, 11th DECEMBER 1985.

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#### COMMEMORATIVE TRADE DOLLAR NEWS

Early in 1986, the RCC learned from the Regina Exhibition Association that the net revenue earned by the 1985 North West Centennial Dollars amounted to \$5174.43, half of which was paid to the RCC along with the return of our \$1500 initial investment. Total sales of the dollar reached 19,485 - of these, 5064 were returned, meaning that 14,421 were retained by the public.

After considerable prevarication, the Regina Exhibition Association agreed to co-sponsor a 1986 Regina Trade Dollar with the Regina Coin Club (each year, the REA has appointed a new member of its administrative staff to look after its Trade Dollar interests, making long-term planning and commitments impossible and delaying each year's Trade Dollar project until at least early June before distribution can begin.

Other organizations whose support is an essential prerequisite to commencing the Trade Dollar project each year, namely Regina City Council and the Canadian Bankers' Association (Saskatchewan Committee), processed their parts of the project very fast and were thoroughly co-operative (as, too, was Sherwood Credit Union, another of our major supporters).

The 1986 Regina Transit Dollar is now past its half-way mark in terms of time. Total sales (mid-September) stand at close to 15,000, giving

the project a net revenue, I am led to understand, of about \$3500. More detailed figures might be available to interested RCC members at the Regular Meeting on 19th September.

If you have not yet obtained your quota of 1986 Regina Commemorative Trade Dollars, please get them from your bank at your earliest opportunity—and remind your friends and neighbours to do likewise. Dave MacDougall designed the reverse as well as the obverse this year, and a fine job he made of it!..... very attractive.

We are starting to think about possible designs for the 1987 Regina Commemorative Dollar - if you have any appropriate ideas, and would like to become a fully fledged coin designer with your name enduring into posterity - start drawing right away and contact Dave when its ready to submit for judging. Your reward for the best design? The honour of ahving it reproduced 25,000 times on 33 mm diameter Nickel-Bonded-Steel blanks!



### SPECIAL PUBLICATION #1 UPDATE

12th September 1986 Guess what the mailman delivered today......

A cheque made out to the Regina Coin Club in the amount of \$10,000 - it will be formally presented to the RCC Treasurer at our Regular Meeting a week

# THE J. DOUGLAS FERGUSON HISTORICAL RESEARCH FOUNDATION

142

Sept. 10<sub>19</sub>86

PAY TO THE ORDER OF \_

110 F F 5110

Regina Coin Club

\$10,000.00

XX DOLLARS

-- ten thousand

THE ROYAL BANK OF CANADA 10350 YONGE STREET RICHMOND HILL, ONT. L4C 4X9

MEMO Grant for Seminar book

Suns

1:0406200031:5150104081

from tonight ..... we should treat it with the ceremony it deserves, as it must be the largest single sum of money that the RCC has yet received. Its arrival comes as a great relief to the RCC Executive - you'll understand why as I bring you up-to-date with developments involving the publication of Aspects of the Numismatics of North America.

At this moment, the book is at the printer (Midwest Litho of Saskatoon) awaiting our giving a go-ahead to put the plates on the presses — this will be done immediately we are satisfied that a majority of the Board of Governors of the J.D. Ferguson Foundation has approved a grant of a further \$15000 towards publication of Aspects. Bill McDonald, the Ferguson Foundation Chairman and prominent Toronto banker, today informed me that he has so far received 12 approvals for committing this very substantial amount (I emphasize it is in addition to the \$10000 just received) from the 19 Governors, with seven replies yet to come. In other words, unanimous approval so far!

Why, you ask, is this extra grant needed ?

from our original estimates which are also listed for purposes of comparison. Fortunately, I had succeeded in putting together a mock paste-up of the complete book for the Governors of the Ferguson Foundation to examine when the Board met at the CNA Convention in Toronto latish last July. At that time, I suspected that cost over-runs would be incurred (after all, the book was 70 pages longer than we had anticipated), but their extent was not known. What the Governors saw must have impressed them most favourably to judge from the fantastic extra backing they are giving now, when we have approached them for extra funds.

Let's look now at what everything is costing :

	ACTUAL COSTS mid-August 1986)	ESTIMATED COSTS (March 1986)
Printing and binding 500 hardbound copies 208 pages in length		7425.00
Printing 500 copies 288 pages in length	6750.00	
Binding 500 copies, cover and foil stamp	3530.00	
Printing and binding an additional 500 copies	4938.00	
Foil stamping cover		170.00, plus cost of die
Halftones, if receive in common size	ed 859.00	1.90 each
Typesetting and paste-up (208 pages)		3800.00, plus tax
Typesetting, paste-up and 5% E & H tax	8609.74	
Printer's customer alterations	500.00 (estimate)	*
Individually shot halftones	1927.00	7.50 each

	ACTUAL COSTS (mid-August 1986)	ESTIMATED COST (March 1986)
Strip screens and preparation of ma	1	
Dust jacket for 1000 books	970.00	
Typesetting and paste-up (pre- Symposium)	960.00	960.00
Photography (in Regina)	394.41	394.41
Photography (in Toronto)	471.48	471.48
Retyping of edited typescript	125.00 s	125.00
Telephone calls directly related to authors' paper	150.00 (estimate)	?
Editor's expenses (mainly gas for driving to Saskat to consult printe		
TOTAL	31169.63	13345.89 (minimum)

In March, the RCC approved spending of \$5000 from its Symposium Fund towards the \$15000 budget then deemed sufficient, based on typesetters' and printers' estimates. The other \$10000 was to be supplied by the J.D. Historical Research Foundation, the Covernors of which have, from our first approach to them for financial aid, been extremely supportive.

In early August, I received the first of the final invoices for major work on the book - from our typesetter. A couple of weeks later, the final costings from the printer reached me, and I knew that the book (500 copies) were going to be some \$11000 over the \$15000 budget. Back in June, when I reported to our regular meeting attendees that Aspects would certainly be considerably longer than originally estimated (though how much longer was still unknown as one paper and some photographs were still awaited, and preliminary typesetting of some of the other papers had not, been completed and therefore laid out as mock paste-ups), a question was asked about the possible extra expense involved. No answer could be given as to actual amounts that might be involved - but the comment was made that the RCC had allotted \$5000 and would be unlikely to look kindly on

being approached for much more !

My only recourse for obtaining the bulk of the \$11000 minimum required to keep Aspects on its way through to completion was to ask the . Ferguson Foundation. As with the RCC, I had forewarned Mr. McDonald that, due to the book's increased length, cost over-runs were to be expected, and he had, I understand, brought up this possibility at the Ferguson Foundation Governors' Meeting in Toronto. Their reaction was understanding and sympathetic, so I had no qualms about asking them for the extra money rather than come back to the RCC empty-handed, the publication project at a standstill until we'd subjected ourselves to the same painful soul-searching required to approve the initial \$5000 ..... and don't forget, it was this very issue that apparently had led to the contended Presidency last December ..... with some of our members anxious that the RCC risked bankrupting itself if it proceeded with publishing Aspects.

Again, the Ferguson Foundation felt the book worthy of their continued strong support - so much so that they suggested we print 1000 copies instead of 500 - they would pick up the extra cost ! This support comes largely, I am sure, because they have seen the mock paste-up, and realize just how valuable a contribution the book will be to numismatics in North America. I, as editor, was unprepared to compromise quality for the sake of paring the cost to a bare minimum. So I had encouraged authors to send as many illustrations as they could, and agreed to accept a total rewrite for one of the most valuable of the research papers. I do confess, however, that I had not expected the over-run to be as high as it was - I had not set out to make a mockery of our preliminary (March) budget.

Allow me to quote from a letter I received from Mr. McDonald:

"The revised cost of "Aspects" comes as no surprise. The quality level you are working to, the increase in size of almost 40%, the large number of illustrations, all add to the cost. Based on our experience, you are well within reasonable limits for the

project...."

When a first printing of 500 copies had been planned, the RCC would have ended up with 400 copies to sell after distributing the other 100 to Symposium delegates, authors, several libraries, and potential critical reviewers. We, the Executive, at that time came up with a price per copy of \$26.50 (+ \$3.50 p & p).

Now that 1000 copies are to be printed, the Ferguson Foundation has requested that: the RCC retain 500 copies for sale, up 100 from its original quota, but in order to keep the potential profits to the Club not too high (the production of the book is a service to the numismatic community, and should in no way be seen by anyone inside or outside the RCC or the Ferguson Foundation as being a profit-making venture), the price of each copy be reduced by \$5.00.

So - good news, everyone - Aspects is now only \$21.50 per copy (+ \$3.50 p & p) - for which you get a 288-page book instead of the initially estimated 208-pager!

Order your copy early - I have a feeling that the books are going to sell rapidly once people see what excellent value-for-money it is.

Anyway - 100 copies will still be sent out as we had intended to Symposium delegates and authors; 150 copies are to be sent to libraries as selected by the Ferguson Foundation; and the remaining 250 copies will be sent to the Ferguson Foundation's publishing company.

Incidentally - each of the 1000 copies to be printed will be individually numbered.

One formality remains, I suppose — in that we have found a certain \$30000 for paying the \$31169 ± that Aspects is now known to be costing. Will the Club be able to invest another \$1500 or 2000 into the book, and show the Ferguson Foundation that it, too, puts quality as one of its ideals in the services it offers and to this end is prepared to counter the \$15000 extra which the Foundation is spending in Saskatchewan?

In bringing this update to a close, many of you might be interested to read the following extract from the Regina Coin Club's Quarterly Bulletin, the December 1982 issue, page 30 (in a section entitled "Looking ahead to 1985"):

If we wish to publish the proceedings of the Symposium, say 1000 copies, and allow an average of 20 pages per speaker, the volume will be some 300-350 pages in length. Type-setting and printing costs are likely to be in the \$25,000 area."

Allowing for inflation, and for the fact that when I wrote that statement I envisaged having most of the 1000 Proceedings volumes softcovered rather than hardcovered, I don't think we have done too badly. No-one balked when such figures were mentioned at meetings then .......

One thing to remember above all - the RCC stands to gain so much from this publication in terms of enhancing our reputation as an organization dedicated to serving numismatics. This is but another step along the path we have seen fit to follow over the past few years. And we must thank the Board of Governors of the J.D. Ferguson Foundation for helping us past some dangerous stretches......

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### CLUB'S CURRENT FINANCIAL STATUS

I do not have the RCC's bank account statements to hand, nor have I been able to contact Dean, our Treasurer, to confirm the figures I'm presenting here.....doubtless if I am gravely mistaken with what are broad approximations, Dean will let us know at our next meeting and/or in the next newsletter.

Financial Assets :	\$	TOTAL
Chequing Account	1800	
Symposium Account	4300	12100
Term Savings Deposit	6000	13100
Cash-on-hand	1000	
Financial Liabilities		
Aspects	5000	
Symposium speakers expenses	1000	
Fall Show expenses	2000	8500
Trade Dollar payments		
to REA	500	
Expected Income before January	31,1987	
1986 Trade Dollar	3500	
Sale of Tables for '87		
Spring Show	2000	9500
Aspects	4000	
1986 Fall Show	1000	

#### BUFFALO DAYS BOOTH

Many of our Club members responded magnificently to Dave MacDougall's request for assistance to man the Commemorative Trade Dollar Booth in Exhibition Park during Buffalo Days.

All of you who spent time in the booth - a big thank you to each.

The total sales made amounted to close to \$800, of which about \$520 were 1986 Trade Dollars, 100 were Centurex Dollars, 100 were North West Centennial Dollars, and \$80-worth were bronze CNA Northcote Medals.

We hope that you made the most of having to be in the Park at the time you were, and that you enjoyed some of the fun of the fair.

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RCC ENAMEL BADGES AVAILABLE
Our enamel Regina Coin Club badges have arrived,
and most attractive they are !

In the shape of the club logo (one inch in diameter), they carry the RCC crest - raised parts of the design (lettering, the central coin with the crown, the surrounding devices) are in gold metal and are set against a white background. The banknote and the ribbon of the medal (two of the devices around the centre) are green, and the cap of the crown is purple. We commissioned Laurie Artiss to have the badges made in Taiwan - his manufacturer certainly produces high-quality work.

Members or anyone else interested in having a badge can purchase them for \$3.00 at any Club meeting, at the upcoming Fall Show, or through the post. The cost is \$3.00 per badge, plus \$0.75 each postage and packing. Quantities are limited. so order your badge(s) right away.



#### 1986 FALL SHOW

The Club's 1986 Fall Show is getting close - do try to get to the Vagabond Inn for several hours to visit the many dealers who will be in town as well as to see the displays.

The dates and times ?

Saturday, 4th October (10.00 a.m. to 9.00 p.m.) and

Sunday, 5th October (11.00 a.m. to 5.00 p.m.)

Please think about exhibiting - you might or might not win BEST OF SHOW, but you will receive at least some token of appreciation for your effort (a 1986 proof-like set, I believe Mary told me). Junior exhibitors have more incentive, too, in that the entries judged first, second and third will each be honoured with a trophy that each placed person can keep permanently.

As with the Buffalo Days stand, we rely on the usual excellent participation by members in door-sitting duties. Dave will be in touch with members as he prepares a roster.

We have sold 34½ tables in the Spanish Ballroom, and could have sold more had space permitted!

Our shows' popularity with dealers reflects the fact that they do well here, presumably because they bring what you want and need.

The Fall Show 1986 - BE THERE !! PLEASE!

And persuade your friends to come along with you!

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#### 1987 PROGRAMME

1987 draws nigh, and the time has come to start thinking about next year's programme. Our Show dates are fixed (I believe that they are 25th and 26th April and 17th and 18th October) as is the venue (Spanish Ballroom, Vagabond Inn).

If any of you would like to hear about a particular topic, please 'phone Dave MacDougall - similarly, if you would be prepared to give a talk - well, volunteers are scarce, and their offers are received gratefully!

This year's innovation of short auction sales following the educational part of our regular meetings has proved popular - spirited competition takes place to procure some of the items placed on the block. These auctions will doubtless continue into 1987.

July 14 - 19, at the Westin Hotel.

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#### FOR JUNIOR MEMBERS

In this section of the newsletter, we shall cover the following topics:

- 1) plans for Junior night '86,
- 2) upcoming junior activities,
- 3) Junior night '87,
- 4) shows and displaying,
- 5) review of 1985 and 1986, and
- 6) conclusion.

1. Plans for Junior Night '86: Junior night is coming! In November, the RCC will be holding its annual opportunity for all Junior members to present their collecting interests, voice their opinions, and tell their stories about coins and other collectibles. We, the Canadian Young Numismatists Chairmen and RCC Junior Representatives, invite all members, Junior and Senior, to attend this entertaining and informative event. We ask each Junior to consider making a short presentation to their fellow coin collectors. Following the presentations will be a Coffee and Fruit Juice Break, then a brief business section.

- 2) Upcoming Junior Activities: We are starting to think about our 1987 Junior Programme. Of course, both Shows will have special prizes and trophies for junior displays. We may introduce several "juniors-only" events such as some of our own meetings and a party. These will only be feasible if Juniors start showing up for regular Club meetings and, especially, for Junior night.
- 3) Junior Night '87: During and following 1987, Junior night (or, rather, Junior day) will be organized by Juniors who are appointed RCC President-for-a-day and Secretary-for-a-day. If all goes well in the early part of 1987, with strong Junior participation in the Club, competition for both positions should be strong. We hope for a large turnout of Junior members at this special meeting as it is dedicated to us!
- 4) Shows and displaying: Let's make a strenuous effort to ensure that the '86 Fall Show in early October is a success for Junior displays. We say this because enthusiasm amongst Juniors to display at past Shows has been pretty low. And we hope that, with the changes that might be being made, more Junior displays will be entered for this Fall Show and for the Spring Show in 1987.

At past shows, Juniors who displayed their favourite coins, banknotes, tokens etc. were eligible for cash prizes (\$10 for third, \$20 for second and \$30 for first). This system was changed for the '86 Spring Show when every Junior entering a display (or more than one!) received a 1986 prooflike set. Unfortunately, this new idea didn't attract many entries, so, for the approaching Fall Show, the top three Juniors will be awarded trophies to keep, and the other, unplaced Juniors will each get a 1986 prooflike set.

All you Juniors who think displaying is too much work - come to this Show and look at the exhibits. You will see that putting one together can be great fun, and is a good way in which to find out more about your coins and other collectibles. Each display is judged conscientiously and, even if you don't win, you'll be given something for your efforts.

If you would like some tips about displaying, or if

you need a display case, please call either James Branvold at 781-6124 or Paul Hornung at 757-5563. We will try to help you find some usable ideas, and will happily share some of our experience.

5) Review of 1985 and 1986: In 1985, the Junior Programme was fairly active as far as Club activities went - for example, a few of us put displays into both Shows.

The 1985 highlight was, however, the CNA Convention, held in Regina in July. Many Canadian Young Numismatists showed up for such Junior-related events as the interesting CYN Breakfast Meeting. The displays in the Junior categories were first-class.

So far, 1986 has been rather a slack year for Junior members, but as we have mentioned already, we have time to contribute to the Club at October's Fall Show and November's Junior night.

6) Conclusion: We must use what we have learned from our experiences over the past couple of years to make 1987 - "Junior Year" - a memorable success.

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WE LEARNED WITH GREAT SADNESS OF THE SUDDEN DEATH OF JEAN LEWRY, WIFE OF MAYOR L.H. SCOOP LEWRY.

SCOOP, ALL YOUR FELLOW-MEMBERS OF THE REGINA COIN CLUB EXTEND TO YOU THEIR DEEPFELT SYMPATHY IN YOUR LOSS. WE HOPE THAT, STRENGTHENED BY YOUR MEMORIES OF JEAN, YOU WILL CONTINUE TO SERVE YOUR COMMUNITY, BOTH MUNICIPAL AND NUMISMATIC, WITH THE VIGOUR, DEDICATION AND HIGH INTELLIGENCE THAT ARE YOUR HALLMARKS.

JEAN, 69, DIED THURSDAY 11th SEPTEMBER AT THE LEWRY'S FAMILY CABIN ON THE SHORES OF BUFFALO POUND LAKE. RCC's 1987 BOARD OF DIRECTORS

You can never start early enough to think about whom you would like to see running the Regina Coin Club in the year(s) to come.

If you consider that your present slate of officers is not going in the right direction, you should try to elect RCC members onto the Board of Directors who have similar aspirations for the Club that you have - or you should seriously consider standing for election yourself, and get a friend to nominate you.

If you consider that the present slate of officers is headed in the right direction, at least for the most part - it is important that you let them know you approve. The best way to do this is to persuade them to stand for re-election for 1987. Of course, you should also make sure that you attend the RCC's Annual General Meeting (Wednesday, 10th December 1986) to see that the people you want to run the Club are returned ..... every vote counts!!

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# REGINA COIN GLUB

P.O. BOX 174 REGINA, SASK. CANADA

S4P 2Z6

Wednesday, 3rd December 1986

## A LETTER FROM THE PRESIDENT TO THE MEMBERSHIP

In case the President's position is contested at the upcoming election, and I fail to be re-elected, I am taking this opportunity to address all our members.

In late-October, 1000 copies of "ASPECTS OF THE NUMISMATICS OF NORTH AMERICA" were delivered to the Club, bringing to a close its most ambitious project to date. As most of you know, the Regina Coin Club has been extremely active during the 1980s - most of its major undertakings will be listed later in the letter. Those of its Special Projects which are likely to operate during 1987 are fairly routine endeavours, allowing the 1987 Board of Directors a chance to take a long, hard look at where the Club's efforts have brought it, and at where its priorities should lie over the next few years.

With this self-appraisal in mind, the last meeting of the 1986 Executive, held last Monday, began the process by trying to identify  $\underline{\text{WHY}}$  people joined Coin Clubs. Some of the suggested reasons included :

1. To meet others who share your interest in coins, medals

or other numismatic items.

2. To learn more about coins, medals etc. from educational services offered (newsletter, illustrated talks, workshops and so on).

3. To increase opportunities to buy, sell or exchange coins, medals etc. (at Club auctions, Club-organized shows, or

through private deals).

4. To serve numismatics and your fellow-collectors (by helping to promote the hobby, by passing your knowledge on to others who wish to learn).

5. To participate actively in coin- and medal-production by designing obverses and/or reverses (of,say, trade dollars, special commemorative medals and so on).

6. To become part of an organization in which you can take

deep pride.

Other reasons doubtless exist. If <u>you</u> think of one (or more), please help the RCC's 1987 Executive by telling one of its members so he or she can pass it (them) on to colleagues.

The Regina Coin Club provides (tries to provide) most of its members with most of the opportunities needed to satisfy their reasons for joining. It does this through its  $\frac{\text{Routine Services}}{\text{ROUTINE SERVICES}}$ :

1. Two Coin and Stamp Shows each year, each attracting 20 to 30 dealers from across Canada.

2. Four or more formally delivered presentations each year - these presentations given by fellow-members of the RCC (who learn much during the preparation of their talks).

3. Club Newsletter (the 1986 Executive

(Routine Services continued:)

3. Club Newsletter (the 1986 Executive stressed the importance of this communication link, which will be written and distributed much more regularly than in the past two years; it will be of very limited length. David MacDougall will edit the first issue, which will be mailed in early February. Its exact format depends upon Dave - but the prospect of a new direction for the Newsletter is exciting).

4. Numismatic Library (the operational systematics of which have yet to be worked out ..... a top priority for the

incoming Executive).

5. Auctions (at each Regular Meeting - with, probably, one

more major one during 1987).

6. School Programme (instituted in 1981, and still intermittently operational, with about three talks per year being given upon request from Public or Separate School teachers). SPECIAL PROJECTS

!. Regina Commemorative Trade Dollar (1984 -

2. Coin Week North America Souvenir Badges (1981 -

3. Special Publication Series (1986 -

4. Canadian Numismatic Association Annual Convention (1985).

5. Symposium, "ASPECTS OF THE NUMISMATICS OF NORTH AMERICA" (1985).

6. Members' Pins (enamel) (1986).

7. Quarterly Bulletins (1981 - 1983).

8. Professionally typeset and printed "General Information and Schedule of Events" brochures (1981 - 1985).

9. Coin Week North America Donation Auctions (1983 - 1985).

10. Films and Educational Talks in conjunction with show (1981).

Most of our Routine Services are useful only to Regina-based members. Our Special Projects have wider impact, some dominantly promotional, but others highly educational.

YOUR views about what we have been doing over the past five years, and about what we ought to do over the next five, will be important as the 1987 Executive assigns its priorities. For maximum use, please send them to The Secretary by mid-January. We need to know if you are fully satisfied with how your Club is being run .... if you are moderately satisfied (in which case, where should changes be made?).... or if you are dissatisfied and seriously considering dropping your membership (in which case, again, where do we make our improvements first?).

The Regina Coin Club has been incredibly active over the period 1982 - 1986. Its activities have been spread over many different endeavours, and, in my opinion, all have been successful. The Club has an outstandingly high reputation across Canada for coming up with ideas then carrying out those ideas to high standards of excellence (come to the A.G.M. and read some of the comments that have been made concerning our Special Publication Number One). Does this make you proud to belong to the Regina Coin Club? Or does it make you wonder how we can maintain our reputation untarnished, and therefore reluctant to become too involved with manging the RCC ?

I have to say that I am optimistic about the RCC's future over the next five-year period. I expect it to be a time of consolidation, with emphasis being put on the most valuable of our Routine Services and Special Projects as indicated by your replies. One of the main reasons for my optimism is the truly committed outlook of the RCC's Board of Directors over the past two years, supplemented by the willing help given by the membership when called upon to assist at Shows, at our Buffalo Days Booth and so on. Chier tilloon

Have a very Merry Christmas, and all good wishes for 1987,

My final duty as the outgoing President of the Regina Coin Club for 1986 is to provide the membership with an overview of the organization's achievements during the past twelve months, followed by an outline of what I perceive to be some of our main problems. As no major new RCC undertakings are planned for 1987, perhaps the incoming Executive will be able to devote some of its attention to implementing possible remedies to current problems.

I begin my report by directing members' attention to RCC management. I trust that most of you found this to have met, and perhaps exceeded, minimum requirements for the day-to-day running of all aspects of our Club's many activities ..... I can assure you that the administration of most routine services and special projects far exceeded the basic standards necessary, thanks to the hard work and diligence of your 1986 Executive and of various of our members-at-large. To give you an idea of the hard work to which I refer, look at the length of time the Executive spent discussing Club business : nine Executive meetings were held, each averaging some four hours in length; attendance varied, but probably averaged six Board members per meeting. These gatherings addressed many topics ranging from the mundane to the highly controversial. They ensured that all Club operations received well considered supervision. In addition to taking part in the discussion phases of Club activities, all the elected members of your Board of Directors put many hours of time into sharing with our members-at-large the physical workload whenever those activities needed manpower.

In summary as regards the RCC's 1986 Executive, I thank each and every member for his input. The combination of your skills, your experience and your philosophic attitudes made the Club's guiding body highly effective despite - or perhaps because of - intermittent head-on collisions between members holding opposite points-of-view over certain issues.

Also near the start of this report, I wish to acknowledge the generous and willing response shown by our members-at-large to pleas for their

assistance. The Club currently operates three events each year for which it sends out general calls for help - the Spring Show, the Buffalo Days booth, and the Fall Show. In that the two Shows are our single most important service offered to numismatists (and philatelists) in Regina and district, and in that the Buffalo Days booth provides the Club with its major opportunity to come into contact with members of the public, wide-based RCC-member involvement is especially important and appropriate. I sincerely thank those of you who gave several hours of your time at all or any of these events. Without you, the Club would be an altogether poorer institution than it is.

A little earlier in this report, I mentioned my hope that, during 1986, the RCC's management had met minimum requirements in at least its supervision of routine business. Perhaps the weakest part of this area has been within-Club written communication, which has not been as regular as it ideally should have been. For this failing, I take full responsibility. In actual quantity, the year's output of information to the RCC's membership in the form of our "General Information and Schedule of Events 1986" brochure, a lengthy newsletter, notices of meetings, and my December letter (all of which added up to 30 sides or more of detailed RCC-related data) compares well with what was issued by any coin club in Canada, and served to keep all of you abreast of RCC developments. Nevertheless, your 1986 Executive is most keen that an interesting, albeit brief, newsletter be distributed to all RCC members much more frequently and regularly during the coming year. The possibility that the newsletter be supplemented by a more lengthy, intermittently issued Special Bulletin is under consideration, for we are anxious to encourage members to submit longish, well illustrated articles for publication in RCC circulars ..... articles that may not be suitable for reproduction in the newsletter if the latter's length is restricted to two sides only of two or three columns of text per side.

Our library is currently inoperative. However, we hope to convert it into a fully operational facility in 1987 as we ideally want to provide RCC members with convenient access to standard catalogues, journals and other reference publications which are not stocked by the Public Library.

Our School Programme continues to function even though we have not actively promoted it through either the Public or the Separate School systems during the past couple of years. Jack Shinske delivered two or three well received talks to school students.

In all its other 1986 activities, the RCC truly excelled in my view.

Our most regularly conducted activity - monthly meetings in Spring and Fall saw talks delivered by Jim Smalley, Mary Johnson, Frank Harding, Jack Shinske and, on Junior Night, Paul Hornung. Although the main target for those presentations that dealt with the fundamentals of coin collecting was intended to be novice collectors, few fresh faces were seen at our meetings, which again had an average attendance of about fifteen people. I remind our members who do not manage to get to our meetings that we have concentrated on livening up these important events. We have included short auction sessions which have occasionally aroused some spirited competitive bidding for obvious bargains, and we have tried, for the most part very successfully, to shorten business sections. We intend, during 1987, to keep even more stringent time-limits on business discussions in the belief that administrative decisions should essentially be made by the Executive, and that if members have serious doubts about measures being taken, they should focus attention on their concerns through writing to the Executive and/or the newsletter editor. I plead with our Regina members to make every effort to attend meetings during 1987. I cannot stress strongly enough my conviction that our regular meetings are an all-important function of our Club especially the educational section, which provides the scheduled speakers with motivation to do some background research into their chosen topic and to assemble and present their material in a methodical way. Their efforts deserve greater recognition from Club members through increased turn-outs in their audiences, especially as listeners will find the presentations both interesting and informative. In 1987, we so far have talks lined up from Jim Smalley ("The Coinages of Australia and New Zealand") and David MacDougall ("Heraldry and Coin Design in Great Britain and Canada"). Also, plans are in the making for a numismatic workshop, which is likely to feature hands-on displays about "Grading Coins", "Cleaning Coins", "Identifying Ancient and Foreign Coins" and other fundamental "How-To's" in our hobby. Members are invited to take special note of the dates on which these and other presentations will be given (as soon as the dates are

known and circulated), and are asked to give high priority to attending them. George White has most kindly arranged for the Club to continue using the conference rooms in the Co-Operators' Insurance Building for our 1987 meetings. In closing this section of my report, I wish to thank all our 1986 speakers for their valuable contributions to the RCC's programme, and George White for providing us with such comfortable surroundings in which to hold our gatherings.

I now proceed to reviewing our most important service to numismatists in Saskatchewan - our Spring and Fall Shows. Both events in 1987 received broad-based member input the like of which has not been seen for years. This welcome development is largely the result of the conscientious and capable chairmanship of Mary Johnson, whom I sincerely thank on behalf of the entire Club. Mary was assisted in her organization of the Shows by, in particular, David MacDougall who produced some handsome new posters and who recruited help at the admission table from amongst our membersat-large. That so many of you agreed to spend an hour or two - perhaps more - at the table is a credit to your Club-spirit. Please continue to give us this support - it is critical to the efficient running of our Shows. We moved location to the Vagabond Motor Inn on South Albert, and have found the Spanish Ballroom there to be generally satisfactory from such important points-of-view as size, access to electrical outlets, the shape of the room, proximity of free parking and so on. We attracted numerous dealers, especially to the Fall Show, which does not conflict with the Regina Philatelic Club's Annual Show in the way that our Spring Show does. We also succeeded in attracting some 500 visitors (adults and children to each how thanks to Mary's highly effective publicity campaigns. The Fall Show's one disappointment was the lack of interest from Club members in preparing displays. The room set aside to house exhibits would have been disastrously empty had not Ray Basaraba come to the rescue by filling table after table with some superb material. In the hope of attracting more interest in displaying, the cash prizes the Club gave to winners over the past few years were replaced by the awarding of current mint sets to all exhibitors. Further consideration will obviously have to be given by the 1987 Executive to other ways of trying to stimulate interest in displaying. Next year might also see changes in our current policy of offering a few substantial door prizes to Show

visitors and Club members who pay admission - probably by giving out less expensive door prizes more frequently. The reason for this change is to try to eliminate bottle-necks developing at the admission table as visitors fill out door-prize tickets.

Now I shall describe briefly our special projects for 1986, beginning with the publication of the Proceedings of last year's RCC-sponsored symposium, Aspects of the Numismatics of North America. This undertaking aroused much controversy within the 1986 Executive, especially in its early phases of deciding the contents and estimating the budget. Without doubt, the RCC could not have contemplated an ambitious publication project had not the J. Douglas Ferguson Historical Research Foundation promised \$10,000 towards the initially estimated \$15,000 cost of the book, Aspects of the Numismatics of North America. With the prospect of having to pay only \$5,000 from its own reserves (an amount which had already been raised through fund-raising ventures specifically established to cover all forms of Symposium expenses), the Executive finally reached compromise decisions which enabled editing, type-setting, paste-up and so on to proceed. The timing fitted in well with receipt of material from authors for inclusion in the book. In july-August, we began to receive type-setting invoices and accurate cost-estimates for printing and binding. Clearly, the 500 copies of Aspects that we then intended to produce were going to exceed by some \$10,000 our original estimate .... so I went back to the Ferguson Foundation, which had already indicated its readiness to cover cost over-runs as soon as, due to the increased length of the book over our preliminary estimates, I had warned it (the Foundation) that expenses would likely exceed our \$15,000 ceiling. The Foundation generously agreed to increase its original grant by \$15,000, for which we were to print an extra 500 copies of Aspects, bringing the total run of the first printing to 1,000. We were also to reduce the cost of the book bt \$5.00 per copy, and were to despatch 400 copies of the book in accordance with instructions given to us by the Foundation's Board of Governors. The RCC responded to this generosity by authorizing, at its September meeting, that up to another \$2,000 of Club funds be used to cover such costs as transport of books from Saskatoon to Regina, packaging and postage of books, and further related incidental expenses.

This \$32,000 special project is the Club's priciest to date, and has been closely approached by only the 1984 CENTUREX Trade Dollar, the total cost of which was approximately \$29,500 (however, actual cashflow through Club accounts was relatively small for the first of our Trade Dollar projects as up-front payments, shared with the Regina Exhibition Association, amounted to about \$4,000). The production of Aspects has also been our longest-lived project, having taken four years from start to finish. It is, arguably, its most significant contribution to numismatics yet made. Reasons for my making such a claim include the book's setting a challenge for other numismatic organizations in North America to emulate, its setting high standards in the quality of both its contents and its production, and its lasting usefulness. I believe that the Regina Coin Club, through successfully initiating and completing this project, has greatly strengthened its position as one of the leading organizations of its kind in North America. I shall be interested to see if Aspeats arouses the sort of publicity in the numismatic press over the coming month or two that the project and its "raisons d'etre" desrve to attract. Certainly, initial reaction from many well known recipients of Aspects has been extremely favourable, and all RCC members can be justifiably proud that it is their Club which came up with the idea for the Symposium and the book, which provided motivation to ensure that the Symposium took place and that all the papers were actually written up, and which found money from various sources to pay all expenses involved. We again acknowledge our indebtedness to the J. Douglas Ferguson Historical Research Foundation, without whose financial support the published proceedings would not have seen the light of day.

Our Trade Dollar project continues to be our major source of revenue. With yet more changes in the administrative staff at the Regina Exhibition Association, the 1986 TRANSIT REGINA Dollar did not receive official REA approval until late March or early April. David MacDougall already had the reverse designed, so once the necessary go-ahead was received from the REA, his artwork was immediately despatched to the Sherritt Mint. The completed coins arrived in Regina just before the Farm Progress Show, and, since then, some 18,000 have been put into circulation (inclusive of coins distributed at Agribition). We expect

that the Club will make a modest profit once again. In this vein, I remind you that the 1985 NORTH WEST CENTENNIAL Dollar was financially wound up during January and February of this year - it brought the Club some \$2,500 for relatively little work in terms of man-hours. Those most deeply involved with seeing to paperwork relating to the 1986 Trade Dollars and with delivering the coins to Regina's banks were David MacDougall, Jack Shinske and I. Members-at-large responded magnificently to Dave's call for help at our booth in Exhibition Park during Buffalo Days, and I thank all who participated for their time and their co-operation.

Other special projects which financially broke even included the making of 1000 Fifth Coin Week North America pin-backed badges and 200 one-inch diameter enamel pins of the RCC's crest. The chief benefit of such breakeven ventures lies in the publicity that they attract to our organization in the Canadian Coin News, The Numismatist, Coin World, The Canadian Numismatic Journal, World Coin News and other, similar periodicals.

The Coin Week badge and the Spring Show formed the bulk of the RCC's Coin Week activities, However, another important Club undertaking which gave numismatics in general and our organization in particular excellent public exposure was our setting up Information Tables on Thursday, 17th April from about 6 p.m. until 9.30 p.m. in three of Regina's shopping centres - the Victoria Square Mall (manned by Paul Hornung and James Branvold), the Sherwood Village Mall (Jack Shinske) and the Normanview Mall (Chris, Fran and Jemma Gilboy).

During 1986, two important new posts in the Club were created, both of which are to be filled by appointment by the RCC's Executive as and when necessary. They are Archivist (Taras Cheberiak) and Librarian (Morley Bogues).

As Archivist, Taras has been and is responsible for collecting, organizing and preserving important RCC records from the time of the Club's formation in 1953 through to the present day. These records include minutes of Executive and General Meetings; newsletters; press cuttings; photographs of RCC members past and present or of our activities; posters; issues of

coins, medals, tokens, wooden nickels and badges; show ribbons; and so on. Our records in all these categories are sadly incomplete, so if you have any relevant items, please contact Taras, whose telephone number is in the directory.

As Librarian, Morley is responsible for cataloguing the Club's books and other numismatic literature, and for organizing them in such a way that members will eventually have ready access to them. Our library so far consists predominantly of some bound volumes of the Canadian Numismatic Journal (ca. 1956 - 1968) and subsequent unbound but complete volumes of the same publication through to current issues. We also have unbound but complete runs of the ANA's "The Numismatist" from about 1982 to the present, and a few miscellaneous books and auction catalogues. Unfortunately, Morley's other commitments have prevented him from concentrating fully on solving the main problem faced by running an active library - providing ready access to users. The Executive, too, was preoccupied with other areas of administration, and so was unable to formulate recommendations. The library is, potentially, one of the major services we can offer to our members. For it to realize this potential, we have to overcome the problems of member access and of ensuring that borrowing privileges are not abused. If we can manage this, future Executives might be willing to assign reasonably large budgets to enable the library to be built into a truly useful information source.

Considerable time was spent by the Executive upon trying to smooth out two major misunderstandings brought to our attention by the CNA. The first involved the medals which the RCC presented to founder members of the Association who did us the singular honour of attending the CNA Annual Convention which we hosted last year. The medal was persistently, but wrongly, seen by one or two individuals as being a form of recognition that all CNA founder members should receive. Such was never our intention, yet the individuals concerned took our token of gratitude to entitled recipients as a personal insult to potential qualifiers who for whatever reasons did not attend the Regina Convention. The tragedy of this affair is that, completely unnecessarily, it somewhat marred both the Convention and our Club's good-will gesture. The second misunderstanding resulted from a threatening complaint lodged by one of the Symposium speakers

with the CNA's Executive Secretary about our non-payment of per diem expenses and an honorarium. The speaker concerned was the only one of the seven who had been promised these payments to create a fuss, for I had previously written to all concerned asking them please to await final settlement until after the publication of *Aspects*, when the RCC's financial situation would be clearer and the Executive would be able to see how and when we could afford to pay the monies involved, a total of about \$1,000. Both problems, neither of which need ever have existed in the first place, have been settled, but not without lasting hurt to people and causes.

My final comments in this overview are made to acknowledge contributions to numismatics made by RCC members outside the Club. First and foremost, I congratulate Cec Tannahill upon publication of *Private and Chartered Banks in the Territories of Assiniboia and Saskatchewan and the Province of Saskatchewan, 1880 - 1936*, a 177-page book that is Cec's second highly important literary reference about our province's numismatic heritage. The second is an article I wrote for *The Club Organizational Handbook* (a recent CNA publication) about newsletters. And I feel sure there are others that I am unaware of, but that help promote our hobby in various valuable ways.

My overview now complete, I wish to summarize the RCC's main problems as I see them :

- choosing future directions for the Club to take, especially with the danger that, having had several very busy years of outward-looking special projects, we might encounter an internal vacuum and collapse;
- 2) Stimulating our members, especially those in younger age groups, to participate more actively in more of our regular activities, for the Club and its members continue to be capable of contributing greatly to numismatics and should endeavour to realize this capability;
- 3) providing our membership and our community with services they find helpful in advancing their knowledge of numismatics and its many attractions; and
- 4) discovering and preserving the RCC's heritage.

I am optimistic that in 1987 and beyond, these and other problems will be successfully addressed. With imagination and dedication, ways will be

found to keep the Regina Coin Club a major trend-setter in Canadian numismatics and an organization in which its members take justifiable pride. To achieve this situation, the RCC's large, ambitious projects must always harmonize with small, but important, details, for the latter often matter most to individual Club members - and without our members, what reasons could there possibly be for our existence as a society?

With these thoughts, I end my report for 1986, probably the busiest and most productive year in the Regina Coin Club's history.

Yours sincerely,

Dr. Christopher F. Gilboy, President

10th December 1986